

EXTRACTS OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON MONDAY, 11TH APRIL 2011 AT THE REGISTERED OFFICE OF THE COMPANY AT 4.00 P. M.

ADOPTION OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2011

The Chairman placed before the Board that the Audited Financial Results for the 4th Quarter and Financial Year ended 31st March 2011 for taking on record. He informed that the company has excellent progress on all fronts. The Audit committee has reviewed the Audited Financial Results for the 4th Quarter and Financial Year ended 31st March 2011 and placed their suggestion to the Board. The Board has recorded their opinion. He circulated the financial results for discussion and approval.

In nutshell, the Audited Financial Results for the 4th Quarter and Financial Year ended 31st March 2011 shows their performance which is as under:

Audited Financial Results for the 4th Quarter and Financial Year Ended 31st March 2011

(Rs. In Lakhs)

Particulars	3 Months ended 31/03/2011	3 Months ended 31/03/2010	Financial Year ended 31/03/2011	Financial Year ended 31/03/2010
	Audited	Audited	Audited	Audited
Net Sale/ Income from Operations	945.06	1026.35	5599.51	4740.75
Other Operating Income	0.00	0.00	0.00	0.00
<u>Expenditure</u>				
Increase/ Decrease in Stock in trade and WIP	13.83	12.37	302.45	-37.10
Purchase / Cost of Operations	890.29	938.86	5094.09	4349.90
Employee Cost	7.14	5.65	30.04	22.43
Depreciation	10.26	9.30	41.06	37.17
Other Expenditure	11.15	11.16	53.09	41.68
Total	932.67	977.34	5520.73	4414.07
Profit from operations before other income, interest and exceptional items	12.39	49.01	78.78	326.68
Other Income	6.64	3.42	12.62	10.04
Profit before interest and exceptional items	19.03	52.43	91.40	336.72
Interest	0.00	0.00	0.00	0.56
Profit after interest but before exceptional items	19.03	52.43	91.40	336.15
Exceptional items	0.00	0.00	0.00	0.00
Profit (+)/ Loss (-) from ordinary activities before tax	19.03	52.43	91.40	336.15
Tax Expense	0.00	0.00	(0.08)	7.10
Net Profit (+)/ Loss (-) from Ordinary Activities after tax	19.03	52.43	91.48	329.05
Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
Net Profit (+)/ Loss (-) for the period	19.03	52.43	91.48	329.05

Corporate Office:

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Registered Office:

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